



Schedule of Origin Volatility Requirements

NR Grade

	Jan. 1-31	Feb. 1-20	Feb. 21-29	Mar. 1-20	Mar. 21-31	Apr. 1-30	May 1-31	June 1-30	July 1-31	Aug. 1-31	Sept. 1-15	Sept. 16-30	Oct. 1-31	Nov. 1-30	Dec. 1-31
Texas	13.5	13.5	13.5	13.5	Report	Report	Report	Report	Report	Report	Report	Report	11.5	13.5	13.5
	D-4	D-4	D-4	D-4	AA-2	AA-2	AA-2	AA-2	AA-2	AA-2	AA-2	AA-2	B-2	C-3	D-4

AR Grade

Texas	13.5	13.5	11.5	9.0	Report	Report	Report	Report	Report	Report	Report	Report	11.5	13.5	13.5
	D-4	D-4	D-4	A-3	AA-2	AA-2	AA-2	AA-2	AA-2	AA-2	AA-2	AA-2	AA-2	C-3	D-4